

Excerpt from ESI Africa, February 4, 2021

<https://www.esi-africa.com/industry-sectors/finance-and-policy/bnef-renewable-energy-investment-in-2020-beats-previous-year-by-9/>

# BNEF: Renewable energy investment in 2020 beats previous year by 9%

**A new, broad measure of ‘energy transition investment’, compiled by BloombergNEF (BNEF), shows that the world committed a record \$501.3 billion to decarbonisation in 2020, beating the previous year by 9% despite the economic disruption caused by the COVID-19 pandemic.**

BNEF’s analysis shows that companies, governments and households invested \$303.5 billion in new renewable energy capacity in 2020, up 2% on the year, helped by the biggest-ever build-out of solar projects and a \$50 billion surge for offshore wind. They also spent \$139 billion on electric vehicles and associated charging infrastructure, up 28% and a new record.

....

Renewables capacity investment rose 10% in Japan to \$19.3 billion, 177% in the U.K. to \$16.2 billion and 221% in the Netherlands to \$14.3 billion. Spain was up 16% at \$10 billion, Brazil up 23% at \$8.7 billion, Vietnam 89% higher at \$7.4 billion, France 38% up at \$7.3 billion, and Germany 14% up at \$7.1 billion. Other markets seeing \$3 billion-plus totals included Taiwan, Australia, South Korea, Poland, Chile, Turkey and Sweden.

....

Venture capital and private equity investment in renewables and storage increased 51% to \$5.9 billion last year. Both this, and investment via the public markets, took place against the backdrop of buoyant share prices: the WilderHill New Energy Global Innovation Index, or NEX, which tracks about 100 clean energy stocks worldwide, rose 142% in 2020 to record levels.

This positive investor mood helped electric vehicle companies raised some \$28 billion from stock market investors in 2020, up from just \$1.6 billion in 2019, according to BNEF estimates. Last year’s total was seven times the previous record, in 2016.